The University of North Carolina at Greensboro

STATEMENT OF REVENUES, EXPENSES,
and CHANGES in NET POSITION (Excluding Foundations)
For the Fiscal Year Ended June 30, 2017

### REVENUES

**Operating Revenues**
- Student tuition and fees, net $106,878,472
- Federal grants and contracts 9,818,650
- State and local grants and contracts 3,174,444
- Nongovernmental grants and contracts 1,763,604
- Sales and services, net 53,480,365
- Interest earnings on loans 123,169
- Other operating revenues 980,235

**Total operating revenues** 176,218,939

### EXPENSES

**Operating Expenses**
- Salaries and benefits 248,319,869
- Supplies and materials 21,923,143
- Services 61,837,982
- Scholarships and fellowships 29,302,389
- Utilities 8,539,541
- Depreciation 20,963,187

**Total operating expenses** 390,886,111

**Operating loss** (214,667,172)

### NONOPERATING REVENUES (EXPENSES)

- State appropriations 153,781,139
- Noncapital grants - student financial aid 53,465,453
- Noncapital grants 15,914,487
- Noncapital gifts 7,218,689
- Investment gain 19,035,653
- Interest and fees on debt (11,869,043)
- Other nonoperating expenses (1,824,585)

**Net nonoperating revenues** 235,721,793

**Income before other revenues** 21,054,621

### Capital appropriations 2,472,004
- Capital grants 2,140,162
- Capital gifts 14,000
- Additions to endowments 5,313,168

**Increase in net position** 30,993,955

### NET POSITION

- Net position - July 1, 2016 589,427,340
- Net position - June 30, 2017 $620,421,295