**UNCG AND AFFILIATED FOUNDATIONS**

**TOTAL ENDOWMENT ASSETS - MARKET VALUE**

June 30, 2011 - 2015

<table>
<thead>
<tr>
<th>Year</th>
<th>UNCG</th>
<th>Excellence Foundation</th>
<th>Human Environmental Sciences Foundation</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>107,870,289</td>
<td>93,446,518</td>
<td>7,612,458</td>
<td>208,929,265</td>
</tr>
<tr>
<td>2012</td>
<td>104,261,335</td>
<td>90,207,665</td>
<td>7,211,969</td>
<td>201,680,969</td>
</tr>
<tr>
<td>2013</td>
<td>116,342,297</td>
<td>101,182,047</td>
<td>7,901,154</td>
<td>225,425,498</td>
</tr>
<tr>
<td>2014</td>
<td>132,464,710</td>
<td>113,439,995</td>
<td>9,060,040</td>
<td>254,964,745</td>
</tr>
<tr>
<td>2015</td>
<td>129,515,319</td>
<td>112,604,322</td>
<td>8,878,707</td>
<td>250,998,348</td>
</tr>
</tbody>
</table>

Note: Reconciliation of Endowment Investments to Total Endowment Assets for 2015

- Endowment Investments per A-1: 250,272,470
- Noncurrent Restricted Cash: 280,777
- Other Long-term Investments (Land): 443,578
- Current Receivables/Payables: 1,523

Total Endowment Assets per H-1: 250,998,348