## REVENUES

### Operating Revenues
- Student tuition and fees, net: $91,899,672
- Federal grants and contracts: $5,914,192
- State and local grants and contracts: $1,622,586
- Nongovernmental grants and contracts: $955,660
- Sales and services, net: $49,617,779
- Interest earnings on loans: $137,438
- Other operating revenues: $793,764

**Total operating revenues:** $150,941,091

## EXPENSES

### Operating Expenses
- Salaries and benefits: $220,177,193
- Supplies and materials: $20,144,233
- Services: $53,240,833
- Scholarships and fellowships: $30,350,030
- Utilities: $7,900,320
- Depreciation: $18,154,430

**Total operating expenses:** $349,967,039

**Operating loss:** $(199,025,948)

## NONOPERATING REVENUES (EXPENSES)

### State appropriations: $144,234,249
- Noncapital grants - student financial aid: $48,625,855
- Noncapital grants: $22,707,701
- Noncapital gifts: $8,012,110
- Investment gain: $1,185,028
- Interest and fees on debt: $(8,968,366)
- Other nonoperating expenses: $(907,120)

**Net nonoperating revenues:** $214,889,457

**Income before other revenues:** $15,863,509

## NET POSITION

### Net position - July 1, 2014, as restated: $547,397,368
### Net position - June 30, 2015: $565,786,064