## The University of North Carolina at Greensboro
### STATEMENT OF REVENUE, EXPENSES and CHANGES in NET POSITION (Excluding Foundations)
#### For the Year Ended June 30, 2013

### REVENUES
#### Operating Revenues
- Student tuition and fees, net: $90,250,294
- Federal grants and contracts: $11,436,826
- State and local grants and contracts: $2,476,261
- Nongovernmental grants and contracts: $1,191,664
- Sales and services, net: $44,502,887
- Interest earnings on loans: $73,073
- Other operating revenues: $578,333
- **Total operating revenues:** $150,509,338

### EXPENSES
#### Operating Expenses
- Salaries and benefits: $233,428,363
- Supplies and materials: $20,843,124
- Services: $20,843,124
- Scholarships and fellowships: $32,314,297
- Utilities: $9,079,749
- Depreciation: $15,422,308
- **Total operating expenses:** $365,080,950
- **Operating loss:** $(214,571,612)

### NONOPERATING REVENUES (EXPENSES)
- State appropriations: $154,110,667
- Noncapital grants - student financial aid: $66,092,638
- Noncapital gifts: $6,894,486
- Investment gain: $12,347,928
- Interest and fees on debt: $(6,454,746)
- Other nonoperating expenses: $(1,657,525)
- **Net nonoperating revenues:** $231,333,448
- **Loss before other revenues:** $16,761,836

### Capital Appropriations
- $714,900

### NET POSITION
- Net position-beginning of the year: $523,061,851
- Net position-end of the year: $552,474,597