The University of North Carolina at Greensboro

STATEMENT OF REVENUE, EXPENSES
and CHANGES in NET ASSETS (Excluding Foundations)
For the Year Ended June 30, 2010

REVENUES
Operating Revenues
- Student tuition and fees, net $ 67,769,046
- Federal grants and contracts 17,347,283
- State and local grants and contracts 1,688,371
- Nongovernmental grants and contracts 938,986
- Sales and services, net 38,652,260
- Interest earnings on loans 128,112
- Other operating revenues 638,354
   
   Total operating revenues 127,162,412

EXPENSES
Operating Expenses
- Salaries and benefits 217,920,170
- Supplies and materials 29,838,012
- Services 49,202,802
- Scholarships and fellowships 33,532,529
- Utilities 8,777,000
- Depreciation 13,464,949
   
   Total operating expenses 352,735,462
   
   Operating loss (225,573,050)

NONOPERATING REVENUES (EXPENSES)
- State appropriations 153,904,791
- State aid 10,416,637
- Noncapital grants 66,411,974
- Noncapital gifts 4,463,620
- Investment income, net 10,405,896
- Interest and fees on capital asset-related debt (5,354,782)
- Other nonoperating revenues (expenses) (502,114)
   
   Net nonoperating revenues 239,746,022
   
   Loss before other revenues, expenses, gains, or losses 14,172,972

Capital grants 16,866,141
Additions to permanent endowments 3,249,053
Decrease in net assets 34,288,166

NET ASSETS
- Net assets-beginning of the year 443,072,423
- Net assets-end of the year $ 477,360,589